



Contract Works

Fiducia MGA

Fiducia MGA is a new company with innovative products and services. We are solving the problems we have seen in our industry and those which Brokers have consistently told us about. Fiducia MGA is backed 100% by leading Lloyd's syndicates which are evolving, growing and meeting the needs of their customers whilst protecting people, businesses and communities for over 300 years.

Our personnel are focussed, empowered and experienced. We are specialists in our products. Giving good quality and prompt service is at the heart of our business. We are accessible and available for you and your client.

The Policy

Fiducia MGA offer a suite of Engineering products which are designed to suit businesses of all sizes.

The policy is designed to easily and clearly extend to meet the needs of your customers.

The policy is competitive in both price and cover offered. We aim to deliver clear and accurate documentation.

Our experienced Underwriters appreciate the value in risk management and pricing from us will reflect the quality of the risk presented.

What does it cover?

Sometimes referred to as Contractors 'All Risks', the main cover is for physical loss, destruction or damage to the Contract Works while in progress. The Policy may be arranged for either the Principal, Contractor or Sub-Contractor and is available on an Annual or Short Period (Project Specific) basis.

The Policy can be extended to include Owned or Hired in Plant Risks and Employees' Tools.

Claims and Risk Management

We recruit knowledgeable and experienced Underwriters and independent Risk Engineers who understand the risks and are available to discuss your needs. When Claims occur, you can be confident we will work with you to provide solutions, using experienced staff and/or specialist Loss Adjusters.

Policy Benefits *{this is a summary only, please see actual policy for specific cover, conditions, and limitations}*

Standard cover automatically includes:

- Loss of or damage to Contract Works including Transit, Testing and 12 months Maintenance.
- Provision for 25% uplift in contract price
- Off-site storage - £250,000
- Speculative building clause for unsold completed properties - up to three months
- Costs for removal or disposal of Debris
- Show-houses - 90 days for completed buildings
- Show-house contents - £50,000
- Damage to Contract Works during testing and commissioning

If Owned or Hired in Plant is insured

- New for old settlement of losses - for Owned Plant up to 18 months old
- Plant in the EU up to 90 days - £150,000
- Hired in Plant on free loan - £50,000
- Contents of site huts - £10,000
- Loss or damage to security devices - £5,000
- Loss of keys - £5,000

Coverholder at **LLOYD'S**

Covered. In Every Way

The Fiducia MGA Company Limited is an ambitious and specialist Underwriting Company, registered in England and Wales under company registration number 09913313. Registered head office 20 Park Place, Leeds, West Yorkshire, LS1 2SJ.

Fiducia and Fiducia MGA are trading names of The Fiducia MGA Company Limited

which is authorised and regulated by the Financial Conduct Authority under firm reference number 981008 to carry on insurance distribution activities.