



# Contractors Plant

## Fiducia MGA

Fiducia MGA is a new company with innovative products and services. We are solving the problems we have seen in our industry and those which Brokers have consistently told us about. Fiducia MGA is backed 100% by leading Lloyd's syndicates which are evolving, growing and meeting the needs of their customers whilst protecting people, businesses and communities for over 300 years.

Our personnel are focussed, empowered and experienced. We are specialists in our products. Giving good quality and prompt service is at the heart of our business. We are accessible and available for you and your client's. In partnership with you we want to assist you to retain and secure long-term business.

## The Policy

Fiducia MGA offer a suite of Engineering products for commercial customers, which are designed to suit businesses of all sizes. The policy is designed to easily and clearly extend to meet the needs of your customers.

The policy is competitive in both price and cover offered. We aim to deliver clear and accurate documentation.

Our experienced Underwriters appreciate the value in risk management and pricing from us will reflect the quality of the risk presented.

## What does it cover?

The policy covers physical loss, destruction or damage to Contractors Plant (excluding Breakdown) – this may be large operated Plant such as Cranes and Excavators (on wheels or tracks) or non-operated plant comprising small equipment not requiring an operator - Portable Tools, Breakers, Generators, Mixers and the like. Whether you have large or small Items of Plant or are engaged in Construction, Civil Engineering, Plant-Hire or Groundworks we can structure the Policy to reflect the differing types and usage.

## Claims and Risk Management

We recruit knowledgeable and specialist Underwriters and independent Risk Engineers who understand the risks and are available to discuss your needs. We will work with you and others to help manage the security of Plant as we understand the benefits and impact this has on premiums and cover. When Claims occur, you can be confident we will work with you to provide solutions, using experienced staff and/or Loss Adjusters.

**Policy Benefits** *{this is a summary only, please see actual policy for specific cover, conditions, and limitations}*

Standard cover automatically includes:

- Loss of or Damage to mobile or portable Contractors' Plant and Machinery including portable tools and attachments
- New for old settlement of losses – for Owned Plant up to 18 months old
- Loss of or Damage while Plant is Hired out under CPA Model Conditions or others approved by us
- No average clause
- No automatic application of Security Clauses but generous premium discounts are available when fitted
- Plant located in the EU, up to 90 days - £150,000
- Transit while on roll on / roll off ferry within the territorial limits - £150,000
- Hired in Plant on free loan - £50,000
- Immobilisation and Recovery Costs -£50,000
- Contents of site huts - £10,000
- Loss or damage to security devices - £5,000
- Loss of keys - £5,000

Coverholder at **LLOYD'S**

### Covered. In Every Way

The Fiducia MGA Company Limited is an ambitious and specialist Underwriting Company, registered in England and Wales under company registration number 09913313. Registered head office 20 Park Place, Leeds, West Yorkshire, LS1 2SJ.

Fiducia and Fiducia MGA are trading names of The Fiducia MGA Company Limited which is authorised and regulated by the Financial Conduct Authority under firm reference number 981008 to carry on insurance distribution activities.