



Machinery Damage

Fiducia MGA

Fiducia MGA is a new company with innovative products and services. We are solving the problems we have seen in our industry and those which Brokers have consistently told us about. Fiducia MGA is backed 100% by Axis which is evolving, growing and meeting the needs of their customers whilst protecting people, businesses and communities.

Our personnel are focussed, empowered and experienced. We are specialists in our products. Giving good quality and prompt service is at the heart of our business. We are accessible and available for you and your client.

The Policy

Fiducia MGA offer a suite of Engineering products which are designed to suit businesses of all sizes.

The policy is designed to easily and clearly extend to meet the needs of your customers.

The policy is competitive in both price and cover offered. We aim to deliver clear and accurate documentation.

Our experienced Underwriters appreciate the value in risk management and pricing from us will reflect the quality of the risk presented.

What does it cover?

The principle cover is in respect of repair costs following sudden and unforeseen damage, including breakdown, accidental damage and explosion or collapse, to installed and mobile machinery at the insured's premises together with the cost of re-instating damage to property owned by the insured damaged as a result of the explosion of pressure plant.

The Policy may be arranged on either a blanket or specified item basis.

Claims and Risk Management

We recruit knowledgeable and experienced Underwriters and independent Risk Engineers who understand the risks and are available to discuss your needs. When Claims occur, you can be confident we will work with you to provide solutions, using experienced staff and/or specialist Loss Adjusters.

Policy Benefits *{this is a summary only, please see actual policy for specific cover, conditions, and limitations}*

Standard Cover automatically includes:

- Breakdown and accidental damage to machinery - standard limit of £1 million
- Damage to own surrounding property following pressure explosion - standard limit of £2 million
- Re-instatement as new for all boilers and pressure plant and up to 2 years old for other machinery
- Operator error
- Additional machinery once installed
- Ingress of foreign bodies
- Frost damage
- Hired in plant - £25,000
- Loss of contents of fuel storage tanks - £50,000
- Temporary removal within the EU, including transit by roll on/roll off ferry - £150,000
- Debris removal - £50,000
- Repair investigation costs - £100,000
- Re-instatement local authorities - £250,000
- Fire service charges - £50,000



The Fiducia MGA Company Limited is an ambitious and specialist Underwriting Company, registered in England and Wales under company registration number 09913313. Registered head office 20 Park Place, Leeds, West Yorkshire, LS1 2SJ.

Fiducia and Fiducia MGA are trading names of The Fiducia MGA Company Limited which is authorised and regulated by the Financial Conduct Authority under firm reference number 981008 to carry on insurance distribution activities.