

### Fiducia MGA

Fiducia MGA is a company with innovative products and services. We are solving the problems we have seen in our industry and those which Brokers have consistently told us about. Fiducia MGA is backed by leading Insurers.

Our personnel are focussed, empowered, and experienced. We are specialists in our products. Giving good quality and prompt service is at the heart of our business. We are accessible and available for you and your client.

### The Policy

Fiducia MGA offer a suite of Engineering products which are designed to suit businesses of all sizes.

The policy is designed to easily and clearly extend to meet the needs of your customers.

The policy is competitive in both price and cover offered. We aim to deliver clear and accurate documentation.

Our experienced Underwriters appreciate the value in risk management and pricing from us will reflect the quality of the risk presented.

### What does it cover?

Sometimes referred to as Contractors 'All Risks', the main cover is for physical loss, destruction, or damage to the Contract Works while in progress. The policy may be arranged for either the principal, contractor or sub-contractor and is available on an annual or short period (project specific) basis.

The Policy can be extended to include Owned or Hired in Plant risks and Employees' Tools.

### Claims and Risk Management

We recruit knowledgeable and experienced Underwriters and independent risk engineers who understand the risks and are available to discuss your needs. When claims occur, you can be confident we will work with you to provide solutions, using experienced staff and/or specialist loss adjusters.

**Policy Benefits** *{this is a summary only, please see actual policy for specific cover, conditions, and limitations. The limits noted below are per occurrence or event}.*

Standard cover automatically includes:

- Loss of or damage to Contract Works including Transit, Testing and 12 months Maintenance.
- Provision for 25% uplift in contract price.
- Off-site storage - £250,000.
- Speculative building clause for unsold completed properties – up to three months.
- Costs for removal or disposal of Debris.
- Show-houses - 90 days for completed buildings.
- Show-house contents - £50,000.
- Damage to Contract Works during testing and commissioning.

If Owned or Hired in Plant is insured:

- New for old settlement of losses – for Owned Plant up to 18 months old.
- Plant in the EU up to 90 days - £150,000.
- Hired in Plant on free loan – £50,000.
- Contents of site huts – £10,000.
- Loss or damage to security devices - £5,000.
- Loss of keys - £5,000.