

Fiducia MGA

Fiducia MGA is a company with innovative products and services. We are solving the problems we have seen in our industry and those which Brokers have consistently told us about. Fiducia MGA is backed by leading Insurers.

Our personnel are focussed, empowered, and experienced. We are specialists in our products. Giving good quality and prompt service is at the heart of our business. We are accessible and available for you and your client's. In partnership with you we want to assist you to retain and secure long-term business.

The Policy

Fiducia MGA offer a suite of Engineering products for commercial customers, which are designed to suit businesses of all sizes. The policy is designed to easily and clearly extend to meet the needs of your customers.

The policy is competitive in both price and cover offered. We aim to deliver clear and accurate documentation.

Our experienced Underwriters appreciate the value in risk management and pricing from us will reflect the quality of the risk presented.

What does it cover?

The policy covers physical loss, destruction or damage to Contractors Plant and Equipment. Whether you have large or small Items of plant or are engaged in construction, civil engineering, plant-hire or groundworks, we can structure the Policy to reflect the differing types and usage.

Claims and Risk Management

We recruit knowledgeable and specialist Underwriters and independent risk engineers who understand the risks and are available to discuss your needs. We will work with you and others to help manage the security of plant as we understand the benefits and impact this has on premiums and cover. When claims occur, you can be confident we will work with you to provide solutions, using experienced staff and/or loss adjusters.

Policy Benefits *{this is a summary only, please see actual policy for specific cover, conditions, and limitations. The limits noted below are per occurrence or event}.*

Standard cover automatically includes:

- Loss of or Damage to mobile or portable Contractors' Plant and Equipment including portable tools and attachments.
- New for old settlement of losses – for Owned Plant up to 18 months old.
- Loss of or Damage while Plant is Hired out under CPA Model Conditions or others approved by us.
- No automatic application of Security Clauses but generous premium discounts are available when fitted.
- Plant located in the EU, up to 90 days - £150,000.
- Transit while on roll on / roll off ferry within the territorial limits - £150,000.
- Hired in Plant on free loan - £50,000.
- Immobilisation and Recovery Costs - £50,000.
- Contents of site huts - £10,000.
- Loss or damage to security devices - £5,000.
- Loss of keys - £5,000.