

Fiducia MGA

Fiducia MGA is a company with innovative products and services. We are solving the problems we have seen in our industry and those which Brokers have consistently told us about. Fiducia MGA is backed 100% by leading syndicates which are evolving, growing and meeting the needs of their customers whilst protecting people, businesses and communities for over 300 years.

Our personnel are focussed, empowered and experienced. We are specialists in our products. Giving good quality and prompt service is at the heart of our business. We are accessible and available for you and your client.

The Policy

Fiducia MGA offer a suite of Engineering products which are designed to suit businesses of all sizes.

The policy is designed to easily and clearly extend to meet the needs of your customers.

The policy is competitive in both price and cover offered. We aim to deliver clear and accurate documentation.

Our experienced Underwriters appreciate the value in risk management and pricing from us will reflect the quality of the risk presented.

What does it cover

Sometimes referred to as Erection 'All Risks', the principal cover is for physical loss, destruction or damage to the Machinery Contract Works and can be extended to include Owned and Hired in Plant Risks and Employees Tools. Transit risks to and from the contract site is included.

Policies can be arranged on either an Annual or Contract Specific basis and we can offer variations of Cover during the Testing and Maintenance Period(s) depending upon the nature of the Contract(s) and the Machinery involved.

Claims and risk management

We recruit knowledgeable and experienced Underwriters and independent Risk Engineers who understand the risks and are available to discuss your needs. When Claims occur, you can be confident we will work with you to provide solutions, using experienced staff and/or specialist Loss Adjusters.

Policy Benefits

This is a summary only, please see actual policy for specific cover, conditions and limitations.

Standard cover automatically includes:

- Loss of or damage to Contract Works including Transit, Testing and 12 months' Maintenance.
- Provision for 25% uplift in contract price
- Off-site storage - £250,000
- Costs for removal or disposal of Debris
- Damage to Contract Works machinery during testing and commissioning

If Owned or Hired Plant insured:

- New for old settlement of losses – for Owned Plant up to 18 Months old
- Plant in the EU up to 90 days - £150,000
- Hired in Plant on free loan – £50,000
- Contents of site huts – £10,000
- Loss or damage to security devices - £5,000
- Loss of keys – £5,000

Covered. In Every Way

The Fiducia MGA Company Limited is an ambitious and specialist underwriting company, registered in England and Wales under company registration number 09913313. Registered head office 20 Park Place, Leeds, West Yorkshire, LS1 2SJ. Fiducia and Fiducia MGA are trading names of The Fiducia MGA Company Limited which is authorised and regulated by the Financial Conduct Authority under firm reference number 981008 to carry on insurance distribution activities.



VI July 2024