

## Marine Cargo Insurance Certificates

The certificate is documentary evidence of insurance of the goods. Our policy gives express permission for our clients to assign the benefit of parts of their policy to any third party pursuant to the terms of any contract of sale relating to Insured Goods. On a practical note, it is created online, resulting in a multipage PDF which can be physically printed where it's required, signed by our client or their forwarding agent and sent onwards to the buyer of goods.

Fiducia certificates are created using the best software platform in the market so we're confident our customers will find issuing and managing certificates to be intuitive. They will be able to create Excel reports of their own activities and we are available to assist them as much as required. Similarly, you as their broker could log in and check their activities.

## Cost

There is no cost to our clients in creating, storing or managing certificates.

## Certificate Content

The Certificate will describe the goods, the perils against which they're insured and will have instructions on how to make a claim, identifying a Lloyd's surveyor in the overseas country from where goods are shipping to or from.

## Our Customers

Our customers might need to issue certificates, not to buy insurance, but to create evidence of cover being in place. This is typically because they're making a sale to one of their customers, selling CIF or similar Incoterms, which means goods are sold "insured". Under CIF, the buyer's "risk" commences at the point of loading UK port and hence the need for the prudent buyer to request evidence of insurance.

## Banks

Regularly there are banks involved in a (documentary credit) transaction and the receiving/confirming bank (the sellers Bank) requires the evidence of insurance to send onwards with other documents to the issuing bank, before they will release the money.

## Freight Forwarders

When selling single shipment cargo insurance, forwarders find it useful to be able to provide evidence of cover to both insurer and cargo owner.

- Intuitive, responsive software from market leading provider
- Software is compatible with the majority of web browsers
- Use of templates reduces the need to key in information saving preparation time
- Quickly generates detailed insurance reports
- Vessel validation and sanctions checking automatically on the parties named.
- Real-time referrals and interaction with your brokers and underwriters
- 24-hour, 7-day access from any internet enabled computer in the world
- An easy referral process for shipments that fall outside standard policy parameters.
- The option for brokers to be able to view clients' activity and run reports.

## Get Started

Just send your Underwriter a note of the person(s) in the Clients' office who will create certificates including name, email, phone and department, we will then have them setup and they will quickly be able to issue certificates. It is helpful if you can establish the volume of certificates projected, ie whether it's just the one and no more for the foreseeable future, or whether our client perhaps has a new contract which will mean dozens of certificates in the period.

## Covered. In Every Way

**The Fiducia MGA Company Limited** is an ambitious and specialist underwriting company, registered in England and Wales under company registration number 09913313. Registered head office 20 Park Place, Leeds, West Yorkshire, LS1 2SJ. Fiducia and Fiducia MGA are trading names of The Fiducia MGA Company Limited which is authorised and regulated by the Financial Conduct Authority under firm reference number 981008 to carry on insurance distribution activities.



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