

## Fiducia MGA

Fiducia MGA has established itself within the specialised insurance market with its innovative products and services. We are solving the problems we have seen in our industry and those which you have consistently told us about. Fiducia MGA is backed 100% by both leading Lloyd's syndicates and insurance companies which are evolving, growing and meeting the needs of their customers whilst protecting people, business and communities around the world.

Our personnel are focused, empowered and experienced. We are specialists in our products, Giving good quality and prompt service is at the heart of our business. We are accessible and available for you and your client's. In partnership with you, we want to assist you to retain and secure long term business.

## The Policy

Fiducia MGA offer businesses a Marine Cargo insurance policy for goods in transit. Shipments can be worldwide, by appropriate means of transport. The policy is designed to easily and clearly extend to include storage risks when a 'stock throughput' is required and exhibition risks. The policy is competitive in both price and cover offered. It can be annually renewable or non-renewable single shipment (facultative). We issue clear and accurate documentation – a single PDF encapsulating schedule, wording and institute clauses.

## Policy Benefits

*This is a summary only, please see actual policy for specific cover, conditions and limitations.*

### Automatic Cover for:

- Transits by own vehicles
- Intercompany movements
- Returned goods, used goods and packaging/labels
- Climate controlled goods in a mechanically or electronically controlled environment
- Own Samples and Tools whilst in transit
- Loss caused by Deception Crime due to acceptance of fraudulent orders
- Financial Loss suffered by our Client due to damage or delay to goods
- Contingent cover where our Client's customer is responsible for insurance and also where our Client retains title on sold goods
- £100,000 terrorism cover where extended to include storage
- If our Client cannot comply with stillage condition cover remains in force subject to an increased excess where extended to include storage

## Experience to dovetail our cover to your client's requirements

At Fiducia MGA we understand and appreciate that not every risk is the same. We will proactively discuss with you on a risk by risk basis areas where we are able to extend our policy coverage to the benefit of your Client.

This could encompass cover for own vehicles left loaded and unattended overnight without the need of any garaging / compound requirement, increased basis of valuation where the usual 10% uplift is not sufficient because in the event of a loss the supplier cannot readily replace the goods, UK to and from World cover rather than to and from specific countries, amended excluded countries clause.

## Claims and Risk Management

Fiducia MGA think the answer to protecting goods in transit and storage is about prevention and limitation, so whilst we understand risk transfer is our primary remit, risk management is never far from our minds when discussing risks. That's why we recruit knowledgeable and experienced Underwriters and independent Risk Engineers to talk to and meet you and your client to discuss their business. When your Client needs us most, our independent Claims management will demonstrate why having experienced and expert people is so valuable.

## Marine Cargo Stock Excess of Loss

- Fiducia MGA offer Stock Excess of Loss when a marine cargo "stock throughput" policy is required
- Primary Insurer may only be able to provide a first loss stock limit
- Primary policy must have a minimum retention level of at least £5m
- Fiducia MGA offer an Excess of Loss indemnity limit up to £20m
- Primary policy does not have to be placed with Fiducia MGA

## Covered. In Every Way

**The Fiducia MGA Company Limited** is an ambitious and specialist underwriting company, registered in England and Wales under company registration number 09913313. Registered head office 20 Park Place, Leeds, West Yorkshire, LS1 2SJ. Fiducia and Fiducia MGA are trading names of The Fiducia MGA Company Limited which is authorised and regulated by the Financial Conduct Authority under firm reference number 981008 to carry on insurance distribution activities.

